

INSTRUCTIONS FOR REQUESTING FINANCIAL AID 2027-2028 Class of 2031

PLEASE COMPLETE EACH STEP DURING THE SPECIFIED TIME FRAME.

1

STARTING OCTOBER 2026

COMPLETE THE 2027-28 FAFSA

- The 2027-2028 Application has been available since **October 2026**.
- You must complete the FAFSA every year that you are requesting aid.
- The FSA ID is required. Instructions can be found here:
<https://studentaid.gov/fsa-id/create-account/launch>
- Apply for aid: <https://studentaid.gov/h/apply-for-aid/fafsa>
- Additional information: <https://studentaid.gov>
- We access your FAFSA information online, it is not necessary to send us a copy of your FAFSA

NOTE:

UK College of Medicine school code is **E00588**

2

DETERMINE THE COST OF ATTENDANCE

- Estimated Cost of Attendance (COA) was included with FA welcome email. The official COA will be finalized summer of 2027.
- M1: 10-month curriculum
 - **August 2, 2027 - May 26, 2028**
- **Financial Aid cannot exceed the Cost of Attendance.**
- Loan Types:
 - Unsubsidized Loans (8.07% Fixed Interest Rate)
 - **\$50,000 maximum for award year.**
 - Private Education Loans (Variable Interest Rates)

3

INFORM US OF ANY OUTSIDE FUNDING

- Please email FINAIDCOM@UKY.EDU if you have any of the following:
 - Veterans' Benefits
 - National Health Service Corps
 - Tuition Waiver
 - Military Monies
 - Undergraduate Scholarship
 - only if remaining eligibility
 - Outside Scholarship
 - 529 Plan
- Or if you don't plan to take out any Financial Aid.

4**MAY 2027**

COMPLETE THE REQUIRED ENTRANCE COUNSELING

- Should be completed **after May 10, 2027 but before June 18, 2027.**
- This Entrance Counseling is required for the Unsubsidized Loan.
<https://studentaid.gov/entrance-counseling/>
- Select "I am a Graduate or Professional Student" and log in with your FSA ID.
- School to notify: [University of Kentucky \(Lexington\)](#)
- Complete all sections and submit.
- It takes 24-48 hours after submitting to appear in our system.

5**MAY 2027**

COMPLETE THE MASTER PROMISSORY NOTE (MPN) FOR THE UNSUB LOAN

- Should be completed **after May 10, 2027 but before June 18, 2027.**
- The MPN is required for the Unsubsidized Loans
<https://studentaid.gov/mpn/>
- Select "I am a Graduate/Professional Student" and log in with your FSA ID.
- Select "MPN for Subsidized or Unsubsidized Loans".
- School to notify: [University of Kentucky \(Lexington\)](#)
- Complete all sections and submit.
- It takes 24-48 hours after submitting to appear in our system.

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PRIOR TO M1 START

APPLY FOR A PRIVATE EDUCATION LOAN (IF APPLICABLE)

- The University has a loan comparison chart that students can utilize
- <https://www.elmselect.com/v4/school/878/program/12/program-detail>
- A cosigner may be required

STEP 1: Analyze and research loan options carefully

- View different loans and compare prior to applying.
- You do not have to use a lender from this list
 - This list is just a comparison tool
 - If you choose a lender not on this list determine if there is an option for “medicine” students.

STEP 3: Consider repayment options

- Full payment & Interest payments
 - Start repaying your principal and interest right away to save the most money on interest.
- Interest Only payment
 - Pay the interest charges each month during medical school. Full payments start 36 months after school.
- Flat payment (varies per lender)
 - Make \$25 payments each month³ during school to reduce your accrued interest. Full payments start 36 months after school.
- Deferred Payment
 - No in-school payments required, but you'll pay more interest over the life of your loan. Full payments start 36 months after school.

Strongly consider lenders whose repayment options account for residency deferments

NOTE:

The [Entrance Counseling](#) and [MPN](#) do **NOT** need to be completed every year unless they expire. We'll reach out in those instances.

7**JUNE 2027**

COMPLETE THE MANDATORY DIRECT DEPOSIT

- Should be able to be completed once the Registrar's Office emails instructions to set up your LinkBlue and email in **June**.*
- Sign in to your myUK account: <https://myuk.uky.edu/irj/portal>
- Select "**Student Services**" at the top of the screen.
- Select "**Financials**" just under that tab.
- Select "**Account Services**" on the left side of the screen.
- Select "**Direct Deposit Info**" within that section.
- Fill out the Checking and Routing numbers as demonstrated.
 - Must be a U.S. checking account.
- Accept all terms and conditions and save.

NOTE:

If your Checking Account details change, be sure to update that in your [myUK](#).

Student and Employee sections are separate. Employee Direct Deposit info does **NOT** sync to the Student info.

8**JUNE 2027**

AWARD LETTERS

- Award letters are processed **mid June to the beginning of July**.*
- Will come in an email from OSFAS@UKY.EDU
- Award Letter will contain scholarships and the Unsubsidized Loan.
- You can also view the Award Letter in your myUK account
 - "**Student Services**" > "**Financials**" > "**Financial Aid**" on the side of the screen.
 - Here you will accept, adjust, or decline your Unsubsidized Loan.

NOTE:

The **Unsubsidized Loan** will **NOT** disburse unless it's been accepted.

- You have successfully completed the [Request for Student Financial Aid!](#)
- If you have any questions, please feel free to email or call us.

CONTACT INFORMATION

Lexington and All Campuses

Raymond Brooks
Financial Aid Director

John Stauffer
Financial Affairs Officer

finaidcom@uky.edu
859.323.5261

- IF YOU HAVE SPECIAL CIRCUMSTANCES (E.G. CHILDCARE, MORTGAGE, HEALTH CARE EXPENSES) PLEASE EMAIL FINAIDCOM@UKY.EDU FOR MORE INFORMATION.
- COMPUTER PURCHASE—ALLOWABLE ONCE DURING YOUR MEDICAL SCHOOL CAREER, (MAXIMUM \$2,000) RECEIPT REQUIRED FOR REIMBURSEMENT.

*SUBJECT TO CHANGE