

# INSTRUCTIONS FOR REQUESTING FINANCIAL AID 2024-2025 Class of 2028

PLEASE COMPLETE EACH STEP DURING THE SPECIFIED TIME FRAME.

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**DECEMBER 2023**

## COMPLETE THE 2024-25 FAFSA

- The 2024-2025 Application is available starting **December 2023**.
- You must complete the FAFSA every year that you are requesting aid.
- An FSA ID is required. Instructions can be found here:  
<https://studentaid.gov/fsa-id/create-account/launch>
- Apply for aid: <https://studentaid.gov/h/apply-for-aid/fafsa>
- Additional information: <https://studentaid.gov>
- We access your FAFSA information online, it is not necessary to send us a copy of your FAFSA
- FAFSA should be completed by the priority deadline **Jan. 31, 2024**

### NOTE:

UK College of Medicine school code is **E00588**

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## DETERMINE THE COST OF ATTENDANCE

- The ESTIMATED Cost of Attendance for 2024-2025 will be sent out to the incoming class in **December 2023**.
- M1: 10-month curriculum
  - **August 5, 2024 - May 30, 2025**
- **Financial Aid cannot exceed the Cost of Attendance.**
- Loan Types:
  - Unsubsidized Loans (7.05% Fixed Interest Rate\*)
    - **\$42,722 maximum for award year.**
  - Grad Plus Loans (8.05% Fixed Interest Rate\*)
    - **Balance up to the Cost of Attendance.**

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## INFORM US OF ANY OUTSIDE FUNDING

- Please email [FINAIDCOM@UKY.EDU](mailto:FINAIDCOM@UKY.EDU) if you have any of the following:
  - Veterans' Benefits
  - National Health Service Corps
  - Tuition Waiver
  - Military Monies
  - Undergraduate Scholarship
  - Outside Scholarship
  - 529 Plan
- Or if you don't plan to take out any Financial Aid.

**4****MAY 2024**

## COMPLETE THE REQUIRED ENTRANCE COUNSELING

- Should be completed **after May 8, 2024 but before June 14, 2024.**
- This Entrance Counseling is required for both the Unsubsidized and Grad Plus Loans.

<https://studentaid.gov/entrance-counseling/>

- Select "I am a Graduate or Professional Student" and log in with your FSA ID.
- School to notify: [University of Kentucky \(Lexington\)](#)
  - The option for the College of Medicine is no longer working.
- Complete all sections and submit.
- It takes about 24 hours after submitting to appear in our system.

**5****MAY 2024**

## COMPLETE THE MASTER PROMISSORY NOTE (MPN) FOR THE UNSUB LOAN

- Should be completed **after May 8, 2024 but before June 14, 2024.**
- The MPN is required for the Unsubsidized Loans

<https://studentaid.gov/mpn/>

- Select "I am a Graduate/Professional Student" and log in with your FSA ID.
- Select "MPN for Subsidized or Unsubsidized Loans".
- School to notify: [University of Kentucky \(Lexington\)](#)
  - The option for "Medicine" is no longer working.
- Complete all sections and submit.
- It takes about 24 hours after submitting to appear in our system.

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MAY 2024

## COMPLETE STEPS 1 AND 2 FOR THE GRAD PLUS LOAN

- Should be completed **after May 15, 2024 and before July 1, 2024.**

### STEP 1: MPN

- Same steps as for the Unsubsidized loan.
- Select the "**Direct PLUS Loans**" option instead of "Subsidized or Unsubsidized Loans" option.
- School to notify: **University of Kentucky (Lexington)**
  - Again, do **NOT** select "University of Kentucky (Medicine)" as it is no longer working.
- After submitting, it takes 24 hours to show up in our system.

### STEP 2: APPLICATION

- Separate application from the FAFSA.  
<https://studentaid.gov/plus-app>
- Select "**I am a Graduate or Professional Student**" and log in with your FSA ID.
- Select the "**2024-2025**" award year.
- School to notify: **University of Kentucky (Lexington)**
  - Again, the option for "Medicine" is not longer working.
- We recommend selecting the "**maximum Direct PLUS Loan amount**" option to avoid unnecessary credit checks.
- Loan Period: **8/5/2024-5/30/2025**
- Complete all additional required sections and submit.
- After submitting, it takes 24 hours to show up in our system.

#### NOTE:

The **Entrance Counseling** and **MPNs** do **NOT** need to be completed every year unless they expire. We'll reach out in those instances.

The **Grad PLUS Loan Application** does need to be completed each year you plan to utilize funds from it.

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JUNE 2024

## COMPLETE THE MANDATORY DIRECT DEPOSIT

- Should be able to be completed once the Registrar's Office emails instructions to set up your LinkBlue and email in **June**.\*
- Sign in to your myUK account: <https://myuk.uky.edu/irj/portal>
- Select "**Student Services**" at the top of the screen.
- Select "**Financials**" just under that tab.
- Select "**Account Services**" on the left side of the screen.
- Select "**Direct Deposit Info**" within that section.
- Fill out the Checking and Routing numbers as demonstrated.
  - Must be a U.S. checking account.
- Accept all terms and conditions and save.

### NOTE:

If your Checking Account details change, be sure to update that in your [myUK](#).

Student and Employee sections are separate. Employee Direct Deposit info does **NOT** sync to the Student info.

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JUNE 2024

## AWARD LETTERS

- Award letters are processed **mid June to the beginning of July**.\*
- Will come in an email from [OSFAS@UKY.EDU](mailto:OSFAS@UKY.EDU)
- Award Letter will contain scholarships and the Unsubsidized Loan.
  - It will **NOT** show the Grad PLUS Loan on here.
- You can also view the Award Letter in your myUK account
  - "**Student Services**" > "**Financials**" > "**Financial Aid**" on the side of the screen.
  - Here you will accept, adjust, or decline your Unsubsidized Loan.

### NOTE:

The **Unsubsidized Loan** will **NOT** disburse unless it's been accepted.

The **Grad PLUS Loan** is auto-accepted and **CANNOT** be adjusted on your myUK account. Email [FINAIDCOM@UKY.EDU](mailto:FINAIDCOM@UKY.EDU) to make that adjustment.

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# CONGRATULATIONS!

- You have successfully completed the [Request for Student Financial Aid!](#)
- If you have any questions, please feel free to email or call us.

## CONTACT INFORMATION

### Lexington and All Campuses

**Raymond Brooks**  
*Financial Aid Director*

**Lacy Lawhon**  
*Assistant Financial Aid Director*

[finaidcom@uky.edu](mailto:finaidcom@uky.edu)  
859.323.5261

- IF YOU HAVE SPECIAL CIRCUMSTANCES (E.G. CHILDCARE, MORTGAGE, HEALTH CARE EXPENSES) PLEASE EMAIL [FINAIDCOM@UKY.EDU](mailto:FINAIDCOM@UKY.EDU) FOR MORE INFORMATION.
- COMPUTER PURCHASE—ALLOWABLE ONCE DURING YOUR MEDICAL SCHOOL CAREER, (MAXIMUM \$2,000) RECEIPT REQUIRED FOR REIMBURSEMENT.
- CAR PAYMENT—INSTITUTIONAL LOAN FUNDS AVAILABLE FOR THIS PAYMENT—PLEASE EMAIL [FINAIDCOM@UKY.EDU](mailto:FINAIDCOM@UKY.EDU) FOR MORE INFORMATION.

\*SUBJECT TO CHANGE